

# ASHIRWAD CAPITAL LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Net sales/Income from operations	12.86	29.78	12.70	42.64	19.38	34.23
(b) Other Operating Income	3.43	0.37	4.16	3.80	4.54	11.76
<b>Total income from operations</b>	<u>16.29</u>	<u>30.15</u>	<u>16.86</u>	<u>46.44</u>	<u>23.92</u>	<u>45.99</u>
<b>2 Expenses</b>						
(a) Employee benefit expense	1.29	1.76	1.10	3.05	2.21	5.13
(b) Depreciation & amortisation expense	0.42	0.43	0.48	0.85	0.97	1.90
(c) Other expenses	1.70	1.41	1.74	3.11	2.99	5.96
(d) Contingent Provision against Standard Assets	-	-	-	-	-	0.22
<b>Total expense</b>	<u>3.41</u>	<u>3.60</u>	<u>3.32</u>	<u>7.01</u>	<u>6.17</u>	<u>13.21</u>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>12.88</b>	<b>26.55</b>	<b>13.54</b>	<b>39.43</b>	<b>17.75</b>	<b>32.78</b>
4 Other Income	-	-	-	-	-	-
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>12.88</b>	<b>26.55</b>	<b>13.54</b>	<b>39.43</b>	<b>17.75</b>	<b>32.78</b>
6 Finance Cost	-	-	-	-	-	-
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>12.88</b>	<b>26.55</b>	<b>13.54</b>	<b>39.43</b>	<b>17.75</b>	<b>32.78</b>
8 Exceptional items	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>12.88</b>	<b>26.55</b>	<b>13.54</b>	<b>39.43</b>	<b>17.75</b>	<b>32.78</b>
10 Tax Expenses	1.80	4.99	2.80	6.79	3.80	7.20
<b>11 Net Profit from ordinary activities after tax (9 - 10)</b>	<b>11.08</b>	<b>21.56</b>	<b>10.74</b>	<b>32.64</b>	<b>13.95</b>	<b>25.58</b>
12 Extraordinary items	-	-	-	-	-	-
<b>13 Net Profit for the period (11 + 12)</b>	<b>11.08</b>	<b>21.56</b>	<b>10.74</b>	<b>32.64</b>	<b>13.95</b>	<b>25.58</b>
14 Paid-up Equity Share Capital (Face Value of Re. 1/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	-	200.27
16 Basic & Diluted EPS (Rs.)	0.03	0.05	0.03	0.08	0.03	0.06

*James Podder*



# ASHIRWAD CAPITAL LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

PART II

Select Information for the Quarter ended 30th September, 2014

A PARTICULARS OF SHAREHOLDING						
<b>1 Public shareholding</b>						
-Number of Shares	19600000	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%	49.00%
<b>2 Promoters and promoter group shareholding</b>						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	20400000	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	51.00%

### STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rs. In lacs)

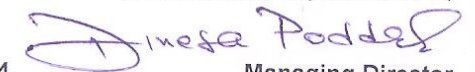
Particulars	30/09/2014 (Unaudited)	30/09/2013 (Unaudited)	B Particulars	Quarter Ended 30.09.2014
<b>A EQUITY AND LIABILITIES</b>			<b>INVESTOR COMPLAINTS</b>	
<b>1 Shareholders' funds</b>			Pending at the beginning of the quarter	NIL
(a) Share Capital	400	400	Received during the quarter	NIL
(b) Reserves and Surplus	233	207	Disposed of during the quarter	NIL
<b>Sub total - Shareholders' funds</b>	<b>633</b>	<b>607</b>	Remaining unresolved at the end of the quarter	NIL
<b>2 Non-current Liabilities</b>			<b>NOTES :-</b>	
(a) Deferred Tax Liability (Net)	3	1	1. The above results have been taken on record by the Board of Directors of the Company in its meeting held on 30.10.2014.	
(b) Other Long Term Liabilities	7	6	2. The Company operation is a single segment.	
(c) Long Term Provisions	4	2	3. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.	
<b>Sub total - Non-current Liabilities</b>	<b>14</b>	<b>9</b>	4. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2014. Their report has been Obtained.	
<b>3 Current Liabilities</b>			5. Previous period figures have been regrouped /recast /reclassified,	
(a) Short Term Borrowings	0	0		
(b) Other Current Liabilities	8	25		
(c) Short Term Provisions	62	57		
<b>Sub total - Current Liabilities</b>	<b>70</b>	<b>82</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>717</b>	<b>698</b>		
<b>B ASSETS</b>				
<b>1 Non-current Assets</b>				
(a) Fixed assets				
Tangible assets	25	29		
(b) Non-current investments	492	522		
(c) Long Term Loans and advances	132	76		
<b>Sub total - Non-current Assets</b>	<b>649</b>	<b>627</b>		
<b>2 Current Assets</b>				
(a) Cash and cash equivalents	4	12		
(b) Short-term loans and advances	64	59		
<b>Sub total - Current Assets</b>	<b>68</b>	<b>71</b>		
<b>TOTAL ASSETS</b>	<b>717</b>	<b>698</b>		

By order of the Board  
for Ashirwad Capital Limited,

Place : Mumbai.

Date : 30th October, 2014.

Managing Director





# **SANJAY RAJA JAIN & CO.**

**Chartered Accountants**

**G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.**

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## **Limited Review Report**

We have reviewed the accompanying statement of un-audited financial results of ASHIRWAD CAPITAL LIMITED for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**  
Chartered Accountants



**Surjeet Jain**  
Partner

Membership No.: 129531  
Place: Mumbai

Date: 30th October, 2014